

FINANCIAL HIGHLIGHTS

	30 June 2022 US\$ Million	30 June 2021 US\$ Million	31 December 2021 US\$ Million
Results			
Revenue	1,722.8	1,142.0	2,972.5
Time-Charter Equivalent (“TCE”) Earnings	1,225.5	712.2	2,091.4
EBITDA ¹	566.9	244.6	889.9
Underlying profit KPI	457.5	150.4	698.3
Profit attributable to shareholders	465.1	160.1	844.8
Balance Sheet			
Total assets	2,884.5	2,300.2	2,745.4
Total cash and deposits	516.3	227.0	459.7
Available committed liquidity	698.6	417.1	668.4
Net cash/(borrowings)	68.9	(539.5)	(128.4)
Shareholders’ equity	2,036.7	1,229.4	1,831.2
Capital commitments	1.3	29.9	16.8
Cash Flows			
Operating	511.5	221.1	850.4
Investing	82.3	(98.3)	(334.0)
Financing	(462.0)	(132.2)	(433.0)
Net change in cash and cash equivalents	131.8	(9.4)	83.4
Per Share Data			
	HK cents	HK cents	HK cents
Basic EPS	74.5	26.4	139.1
Dividends (including HK17 cents special dividend) KPI	52.0	14.0	74.0
Operating cash flows	82.0	36.4	140.0
Shareholders’ equity	303	198	296
Share price at period end	HK\$3.00	HK\$3.13	HK\$2.86
Market capitalisation at period end	HK\$15.8bn	HK\$15.1bn	HK\$13.8bn
Ratios			
Net profit margin	27%	14%	28%
Return on average equity (annualised)	48%	28%	58%
Total shareholders’ return	26%	114%	105%
Net cash/(borrowings) to net book value of owned vessels KPI	4%	(31)%	(7)%
Net cash/(borrowings) to shareholders’ equity	3%	(44)%	(7)%
Interest cover KPI	49.3x	16.0x	30.1x

¹ EBITDA (earnings before interest, tax, depreciation and amortisation) is gross profit less indirect general and administrative overheads, excluding: depreciation and amortisation; exchange differences; share-based compensation and unrealised derivative income and expenses